

Title	Emerging Economies- Philippines
Author:	<u>Fulbright Participant</u>
Overview of lecture	A survey of the structure of emerging economies. Topics studied include characteristics of an emerging economy and the economic factors that will contribute to significant economic growth in the future. Thailand, Philippines, Indonesia, Sri Lanka are listed among the list of emerging economies.
Curriculum focus	Economics.
Pre requisites	Basic working knowledge of graphs.
Course level	Freshmen and sophomore community college student.
Duration	75 minutes
Lesson objectives	<ul style="list-style-type: none"> • Students will identify and analyze characteristics of economic growth. • Students will be able to identify and analyze the characteristics of an emerging economy. • Students will be able to study and understand the significance of graphs and statistics in understanding growth trends.
Program outcomes	<ul style="list-style-type: none"> • Define and use basic economic terms, concepts and principles; • Interact and communicate in oral or written formats in various contexts; • Develop economic research and quantitative skills; • Demonstrate critical thinking skills with the use of economic models and theories to analyze evaluate and solve problems from an economic perspective.
Lesson outcomes	<ul style="list-style-type: none"> • Students will learn to identify countries with future growth potential. • Students will understand emerging economies.

	<ul style="list-style-type: none"> Students will analyze the implications of emerging economies on future trade, comparative advantage in resource availability, and a shift to newer markets.
Resources Text Book	<p>ECONOMICS TODAY: MACRO CODE OPTIONAL Ed: 18TH Yr.: 2016. Author: MILLER ISBN: 9780134004945</p> <p>Chapter 9 and 18 of the text book will provide the student with basic features of economic growth. An understanding of the concept of economic growth will provide the student the frame work to analyze economies with similar growth potential. The text will also introduce the student to learn to calculate growth and understand related factors impacting growth and the role of macroeconomic policy.</p>
Magazines Economist	<p>"Coming up jasmine; The Philippine economy." <i>The Economist</i> 23 Aug. 2014: 70(US). <i>Expanded Academic ASAP</i>.</p> <p>"The impossible dream; Banyan." <i>The Economist</i> 31 May 2014: 36(US). <i>Expanded Academic ASAP</i>.</p> <p>"Fruits of peace; Insurgency in the Philippines." <i>The Economist</i> 17 Oct. 2015: 46(US). <i>Expanded Academic ASAP</i>.</p>
Journal articles Asia Monitor: South East Asia	<p>Asia Monitor: South East Asia Vol 2 May 2014 Vol 25 Issue 5</p> <p>The article offers information on the economic and political condition of South East Asian countries as of May 2014 and provides forecast until 2015. Among the key indicators that were included in the forecast are political stability, fiscal trends, and economic growth. Also provided is information on the political and economic risks in South East Asian countries including Philippines, Malaysia, and Indonesia.</p>

	<p>Asia Monitor: South East Asia Vol 2 July 2014 Vol 25 Issue 7</p> <p>The article presents a report on political risk and macroeconomic prospects for South East Asia as of July 2014. It provides an outlook on the Malaysian ringgit, the presidential election in Indonesia and the gross domestic product (GDP) of Philippines. It also provides an outlook on the construction, infrastructure, mining and banking industries. Provides good information on economic variables students will study as part of the lesson plan.</p> <p>Asia Monitor: South East Asia Vol 2 February 2013 Vol 24 Issue 2</p> <p>The article presents a forecast for several economies in South East Asia. It adds that the Philippine economy will continue to benefit from the remittance of overseas Filipino workers (OFW). This article will introduce the student to the role of remittances in keeping consumption positive and understand the role of foreign workers contribution to Philippines. Such remittance income also contributes to future consumption and investment.</p> <p>The Journal of Economic Perspectives</p> <p>Migrant Remittances Dean Yang The Journal of Economic Perspectives, Vol. 25, No. 3 (Summer 2011), pp. 129-151</p> <p>Yang, D. (2011). Migrant Remittances. <i>The Journal of Economic Perspectives</i>, 25(3), 129–151.</p> <p>Annotated bibliography: Remittances help with consumption, future consumption, serve as insurance against natural disaster, educational investment and lift people above poverty trap.</p>
<p>Books</p>	<p>South East Asia a handbook by Heenan, Patrick, Lamontagne, Monique</p>

Heenan, Patrick, Lamontagne, Monique., eds. *The Southeast Asia Handbook*. London : Fitzroy Dearborn, 2001. Print

This handbook, focusing on South-East Asia is part of a series aimed at the general reader who wishes to understand the social, political and economic factors that will bear on a region's economic growth as it moves into the 21st century. Each volume in the series begins with two to three chapters that situate the region's economic conditions and initiatives in an historical and political context. There then follows some 20 chapter-length essays, analyzing such factors as population, natural resources, foreign trade, banking and financial structure, as well as the role of multinational corporations, the labor situation and distribution of wealth within the region.

Daquila, Teofilo C. *The Economies Of Southeast Asia: Indonesia, Malaysia, Philippines, Singapore And Thailand*. New York : Nova Science Publishers, 2005. Print.

This book analyses the growth, development and crisis experiences of the Southeast Asian economies, in particular, Indonesia, Malaysia, the Philippines, Singapore and Thailand -- also known as ASEAN-5. The proposition is developed that the robust economic performance of the Southeast Asian economies during the past four decades has been attributed to the various factors, developments and independent national policies which have been pursued by the individual member countries rather than to any regional economic framework. The book covers eleven topics which is suitable for a one-semester course on the economics of Southeast Asia. Also, it has a narrower area coverage as it focuses only on the five economies, namely, Indonesia, Malaysia, the Philippines, Singapore, and Thailand. The sectoral treatment of the crisis impact and the analytical treatment of policy responses to the crisis differentiate this book from other publications

	<p>on the same topic. Finally, this book provides an analysis of national developments, policies and factors which have contributed to the economic transformation of the respective Southeast Asian economies.</p>
Web sources	<p>http://www.emergingmarkets.org/Article/3496392/Philippines-wants-to-join-TPP-club-as-Mercosur-gets-busy.html</p>
Videos	<p>https://www.youtube.com/watch?v=LkUq52C-w2U</p> <p>https://www.youtube.com/watch?v=Zl-1_PJV-Gg</p> <p>Is a two part video series that visually presents the impact of policy reforms on economic growth and highlights the characteristics of Philippines as an emerging economy.</p> <p>https://www.youtube.com/watch?v=Ps1PuF90vRY</p> <p>Focuses on a rising tiger.</p>
Suggested Instructional procedures	<p>Focusing event (show a clip of an LDC Less developed economy) to get the students' attention, followed by clip of a developed country. Discuss the factors of economic growth. (20 minutes)</p> <p>Teaching procedures (methods you will use): Lecture with power point to introduce the lesson content. (20 minutes)</p> <p>Formative check (progress checks throughout the lesson) (10 minutes)</p> <p>Student Participation (how you will get the students to participate) Students will discuss how they visualize Philippines in the next decade. (10 minutes)</p> <p>Conclusion (how you will end the lesson) Discuss the importance of government policy in promoting economic growth, this will be an introduction for the next class session. (15 minutes)</p>
Assessment	<p>Short research paper – Students are to research any one emerging economy and analyze the factors that have contributed to the growth.</p>

	Final Exam – Students are given essay questions on economic growth and emerging economies.
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Source:

Maps of the World. (2015). [Philippines maps](http://newmaps8.xyz/philippines-map/). Retrieved from <http://newmaps8.xyz/philippines-map/>