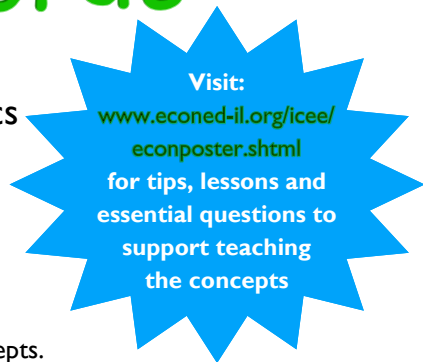


A Picture is Worth A Thousand Words

Illinois Teachers:

Meet Illinois' **new** Social Science Standards in economics and financial literacy while helping your students learn about our economy in a **FUN** and **CREATIVE** way with the **Economic**



Andrea B., 8th Grade
Madison Junior High School, Naperville
State Winner 2016-17

Participation is *simple!*

- Teach one or more of the grade level concepts.
- Encourage students to create a colorful drawing that demonstrates their understanding of a concept.
- Collect your students' entries and submit to your regional center for judging. (See back side of flyer for more detail on submitting entries.)

STUDENT AWARDS: Up to twenty-four entries from each region are awarded and move on to the state-level competition. Top twenty-four entries in the state are recognized with awards and featured in an annual calendar.

Concepts:

Grades 1-3

GOODS & SERVICES:

Goods are tangible objects desired by consumers and supplied by producers. Services are activities performed by someone for another. Note: Poster entries must illustrate **both** concepts.

CHOICE & OPPORTUNITY COST:

Opportunity cost is the next best alternative that must be given up when a choice is made. Note: Drawing must illustrate a decision-making situation, identifying both the choice and the opportunity cost.

WORKING FOR INCOME:

People trade many different kinds of work they do for money. Note: Poster entries must illustrate **human** resources at work as their work relates to the production of a good or service.

SAVING & SPENDING:

People can choose to spend or save their income. To save money, people give up spending now in order to buy goods and services in the future. Note: Poster entries must illustrate **both** concepts.

Grades 4-5

PRODUCTIVE RESOURCES:

Productive Resources are the natural resources, human resources (labor), and capital resources (tools, machines) available to make goods and services. Note: Poster entries must illustrate **all three** types of resources as they relate to the production of a good or service.

SPECIALIZATION & TRADE:

Because people and regions cannot produce everything they want, they specialize in producing some goods and services and then trade for the rest. Note: Drawing must illustrate **both** concepts.

INCENTIVES & CONSUMER CHOICE:

Incentives are rewards or punishments that influence people's decisions. When incentives change, people's behaviors change *in predictable* ways. Note: Drawing must illustrate **both** concepts.

USING INCOME:

People use their income by spending, saving and paying taxes. Note: Drawing must illustrate **all three** options.

Grades 6-8

INNOVATION & ENTREPRENEURSHIP:

Innovators create something new. Entrepreneurs take risks to turn great ideas into business opportunities. Innovation and entrepreneurship are key drivers in our global economy. Note: Poster entries must illustrate **both** concepts.

FREE TRADE & BARRIERS TO TRADE:

Free trade among nations gives people a broader range of choices of goods and services available to them. Trade between countries can be greatly influenced by policies and natural restrictions. Note: Drawing must illustrate **both** concepts.

HUMAN CAPITAL

A worker's human capital is the skill set acquired through education, training, or experience that can be used in production.

(LONG-TERM) SAVING & INVESTING:

People save by putting funds away for use at a later date. They invest by purchasing assets or committing funds to a specific investment vehicle. Saving and investing choices involve deciding how much to save, how long to save, which investment vehicle to use, etc. Note: Poster entries must illustrate **both** concepts.

ENTRIES MUST BE POSTMARKED BY DECEMBER 31, 2017

Sponsored by:



Contest Rules

Entries must meet the following criteria:

- Be the original and hand-drawn work of a student in grades 1-8. One entry per student.
- Be drawn **horizontally** on a sheet of **white** 8½ x 11" paper. Do not fold drawings.
- **Colorfully** (no black and white) illustrate one of the twelve economic and financial literacy concepts listed on the front side this flyer and align with student's grade.
- Include the **complete concept** title illustrated in **large** (minimum 1") letters near the **top** of the drawing. Concept title must be written clearly and spelled correctly.
- Be *simple and straightforward with minimal text*. (Note: Definitions should **not** appear as a part of the poster.)
- Relate concept to **humans** and not **animals** whenever possible.
- Include a 3 x 5" card, lightly taped to the back of each poster, with the following information: (please **do not** use staples or paper clips)
 - ♦ Student's first and last name
 - ♦ Student's grade
 - ♦ Teacher's first & last name
 - ♦ Complete school name and city

All Entries Must Be Postmarked by: December 31, 2017

PLEASE MAIL ALL ENTRIES TO:

Economic Concepts Poster Contest
Attn: Tammy Batson
Northern Illinois University
Department of Economics
501 Zulauf
DeKalb, IL 60115-2854

For questions or additional information,
please contact:

Judith Dymond
Phone: **815.753.4751**
E-mail: **jdymond@niu.edu**

visit: www.econed-il.org/icee/econposter.shtml to see examples of previous winning drawings.

ENTRY FORM—Cut Along Dotted Line

Northern Illinois University

Teachers: complete and submit one copy of this form, for each grade level participating, along with all entries.

PLEASE PRINT CLEARLY

Teacher Name _____	School's Full Name _____
E-mail _____	School Address _____
School Phone _____	City/State/Zip _____
Grade level submitted _____	School Dist. _____
No. of ALL students participating* _____	No. of posters submitted _____

*No. of students participating is the number of students who were taught the concept and offered the opportunity to participate in the Economic Concepts Poster Contest. This number may differ from the no. of posters submitted if not all students submit a drawing to the regional competition.

Entries must be postmarked by December 31, 2017, become the property of Northern Illinois University Center for Economic Education & Econ Illinois and may be used with names of entrants for publicity purposes. Mail entries with this form to: Economic Concepts Poster Contest, Attn: Tammy Batson, Department of Economics, 501 Zulauf, Northern Illinois University, DeKalb, IL 60115-2854.